ECONOMICS
UNIT SPECIFICATIONS FOR EXCHANGE AND STUDY ABROAD

Use the contents list to navigate to the unit specifications for each level

Contents

Year 2 (Level 5) Units

Year 3 (Level 6) Units
MMU Unit Specification - Unit Content

Unit Details
Unit Code: 5R5Z0017
Unit Coordinator: Dr William Cook
Faculty/Dept: Faculty of Business & Law / Accounting, Finance & Economics
Level: 5  Credit: 30  ECTS: 15
Quality Administrator: Mrs Suzanne Bowe
Unit Admin: Mr Anthony Fisher
Current Status: PAD

Unit Outline
Title: Current Issues in Economics
Abbreviation: CIE
Keywords: Microeconomics, Macroeconomics, UK economy, EU economy

Unit Description
Brief Summary: The first part of Current Issues in Economics analyses topical debates in economics using a microeconomic framework and with a focus on the UK economy, whereas the second part uses a macroeconomic framework and focuses on the EU economy.

Indicative Content: The first part of Current Issues in Economics analyses topical debates in economics using a microeconomic framework, with the UK’s ‘productivity puzzle’ as the point of departure. We cover questions such as: is immigration good for the economy or not? How can schools be made more effective? How should we organise our health system? What does economics have to do with online dating?...and more. The second part of Current Issues in Economics examines the facts, theories, policies and controversies that are necessary to understand the process of European integration and particularly the Economics of and the current issues in the European Union. It provides an integrated academic framework for the study of Economics within an international environment with a European focus.

JACS: External Examiner: Assessment Board:

Learning Outcomes
On successful completion of this Unit, the student will be able to...
Learning Outcome 1: Apply critical thinking to practical & theoretical problems.
Learning Outcome 2: Demonstrate subject specific knowledge & skills in their programme discipline.
Learning Outcome 3: Find, evaluate, synthesise and use information
Learning Outcome 4: 
Learning Outcome 5: 

Assessment
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<th>Element</th>
<th>Type</th>
<th>Weighting</th>
<th>Min Pass Mark</th>
<th>Final</th>
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<tbody>
<tr>
<td>Examination</td>
<td>70</td>
<td></td>
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<td>LO1</td>
<td>LO2</td>
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</table>

1 Method of Assessment
Description
Essay-type questions to reflect taught content and apply analytical thinking. Typically three hours.

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<tbody>
<tr>
<td>Coursework</td>
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<td>LO2</td>
<td>LO3</td>
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</tbody>
</table>

1 Method of Assessment
Description
Coursework essay/report. Typically 2,000 words.

Employability & Sustainability Outcomes
Analyse real world situations critically
Find, evaluate, synthesise and use information
Engage with stakeholder/interdisciplinary perspectives

Manage own professional development reflectively
Use systems and scenario thinking
Engage with stakeholder/interdisciplinary perspectives
Learning Activities
Breakdown of 300 hours of student learning activity

<table>
<thead>
<tr>
<th>Summative Assessment:</th>
<th>25%</th>
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<tbody>
<tr>
<td>Directed Study:</td>
<td>25%</td>
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<tr>
<td>Student-centred:</td>
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Mandatory Requirements:

## Learning Resources
Special ICTS Requirements

## Additional Requirements

### Occurrences

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</table>
Unit Details
Unit Code: 5R5Z0016
Unit Coordinator: Dr Fred Day
Faculty/Dept: Faculty of Business & Law / Accounting, Finance & Economics
Level: 5  Credit: 30  ECTS: 15
Quality Administrator: Mrs Suzanne Bowe
Unit Admin: Mr Anthony Fisher
Current Status: PAD

Unit Outline
Title: Economics of Money and Banking
Abbreviation: ECONMB
Keywords: Economics, Money, Banking, Finance, Regulation

Unit Description
Brief Summary: This unit will introduce students to the role, nature and operations of financial institutions and markets, money and banking in a domestic and international context.
Indicative Content: Introduction to financial markets, financial institutions, role of the central bank, banks and the supply of money and reserve ratios, deposit and non-deposit taking institutions, capital markets, financial systems and the demand for money, banking regulation and supervision both domestic and international, banking ethics, financial instruments.

Learning Outcomes
On successful completion of this Unit, the student will be able to...

Learning Outcome 1: Recognise the role, nature and operations of financial institutions and markets within the whole of the financial system.

Learning Outcome 2: Examine specific financial institutions within specific markets e.g. domestic and international.

Learning Outcome 3: Appreciate how the specific financial institutions interact to determine important financial variables and their impact on economic policy making.

Learning Outcome 4: Explain the non-random creation of financial institutions within the economic system.

Learning Outcome 5: Appreciate the current debate about the new financial directions of the roles of different financial institutions e.g. banks in the UK, EU and worldwide.

Assessment

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<tbody>
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<td>Coursework</td>
<td>30</td>
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<td>LO1</td>
<td>LO5</td>
<td>Analyse real world situations critically</td>
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<td></td>
<td>Demonstrate professionalism and ethical awareness</td>
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Students will be required to produce a 15 minute individual presentation evaluating financial institutions and markets as related to a given scenario or issue. The presentation will be followed with with 15 minutes of questioning from the assessor and peers in the audience.

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<tbody>
<tr>
<td>2 Method of Assessment</td>
<td>Examination</td>
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<td>LO3</td>
<td>LO4</td>
<td>Analyse real world situations critically</td>
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Students will be given the questions in advance and expected to fully research the topic areas and to develop critically analytical answers based on this research. Students will usually be required to answer three essay questions in three hours from a choice of six.
Breakdown of 300 hours of student learning activity

**Summative Assessment:** 25%
**Directed Study:** 25%
**Student-centred:** 50%

**Mandatory Requirements:**

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### Learning Resources

### Special ICTS Requirements

### Additional Requirements

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### Occurrences

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Unit Details

Unit Code: 5R5Z0015
Unit Coordinator: Dr Vincent Fitzsimons
Faculty/Dept: Faculty of Business & Law / Accounting, Finance & Economics
Level: 5   Credit: 30   ECTS: 15
Quality Administrator: Mrs Suzanne Bowe
Unit Admin: Mr Anthony Fisher
Current Status: PAD

Unit Outline

Title: Firm's Behaviour, Markets and Environments
Abbreviation: FBME
Keywords: Industrial organisation, conduct performance, market structure

Unit Description

Brief Summary: This unit provides an analysis of the nature of firms, their behaviour, the markets they operate in and the impact of the economic environment on their activities.

Indicative Content: The unit will examine the theory and practice of industrial economics. The main topic areas will include traditional and modern theories of the firm; market structure and concentration; imperfect competition; firm's objectives and pricing strategies; non-price competition; the role of technology and production strategies; integration, mergers and growth of the firm; internationalization of the firm; regulation and competition policy.

JACS:
External Examiner:
Assessment Board:

Learning Outcomes

On successful completion of this Unit, the student will be able to...

Learning Outcome 1: Understand core aspects of the theory of the firm and industrial organisation.
Learning Outcome 2: Develop research skills surrounding the application of industrial microeconomic principles.
Learning Outcome 3: Explain the main market structures and evaluate their theoretical foundations.
Learning Outcome 4: Assess firm's behaviour in different market structures and their impact on conduct and performance.
Learning Outcome 5: Appraise the policy implications of regulating firms' behaviour.

Assessment

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<tr>
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<tr>
<td>Examination</td>
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<td>60</td>
<td>Y</td>
<td>LO3</td>
<td>LO4</td>
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Employability & Sustainability Outcomes

Analyse real world situations critically
Demonstrate professionalism and ethical awareness
Communicate effectively using a range of media

Find, evaluate, synthesise and use information
Use systems and scenario thinking

Learning Activities

Breakdown of 300 hours of student learning activity
Summative Assessment: 25%
Directed Study: 25%
Student-centred: 50%

Learning Resources
### Additional Requirements

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MMU Unit Specification - Unit Content

Unit Details
Unit Code: 5R5Z0011
Unit Coordinator: Dr Lefteris Giovanis
Faculty/Dept: Faculty of Business & Law / Accounting, Finance & Economics
Level: 5    Credit: 30    ECTS: 15
Quality Administrator: Mrs Suzanne Bowe
Unit Admin: Mr Anthony Fisher
Current Status: PAD

Unit Outline
Title: Intermediate Macroeconomics
Abbreviation: INTMACROECON
Keywords: Macroeconomics, Theory Principles, Applications

Unit Description
Brief Summary: This unit is designed to provide core macroeconomic principles at an intermediate level. Such principles are highly valued by employers and enable students to analyse real world situations from an economic and perspective.

Indicative Content:

JACS:
External Examiner:
Assessment Board:

Learning Outcomes
On successful completion of this Unit, the student will be able to...
Learning Outcome 1: Appreciate the role of macroeconomic models in understanding economic phenomena.
Learning Outcome 2: Apply economic principles to real world situations and critique government and business policy.
Learning Outcome 3: Communicate theoretical issues in a clear, accurate and concise manner through written work.
Learning Outcome 4: Compare and evaluate contemporary economic theories.
Learning Outcome 5:

Assessment

Element | Type | Weighting | Min Pass Mark | Final | Los | Employability & Sustainability Outcomes
--- | --- | --- | --- | --- | --- | ---
Coursework | | 40 | | N | LO1, LO2 | Find, evaluate, synthesise and use information

1 Method of Assessment | Override
In-Class Test Description | Not Applicable
The assessment will generally be two hour in-class test based on material from term 1 and 2 of the unit.

Element | Type | Weighting | Min Pass Mark | Final | Los | Employability & Sustainability Outcomes
--- | --- | --- | --- | --- | --- | ---
Examination | | 60 | | Y | LO1, LO3, LO4 | Analyse real world situations critically
Communicate effectively using a range of media
Find, evaluate, synthesise and use information
Use systems and scenario thinking
Engage with stakeholder/interdisciplinary perspectives

2 Method of Assessment | Override
Unseen Examination Description | Not Applicable
A closed book three hour examination generally requiring students to answer typically 4 questions from a choice of 8.

Learning Activities
Breakdown of 300 hours of student learning activity
Summative Assessment: 25%
<table>
<thead>
<tr>
<th>Directed Study:</th>
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<tr>
<td>Student-centred:</td>
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**Mandatory Requirements:**

**Learning Resources**

**Special ICTS Requirements**

**Additional Requirements**

### Occurrences

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Unit Details

Unit Code: 5R5Z0010
Unit Coordinator: Dr Valeria Andreoni
Faculty/Dept: Faculty of Business & Law / Accounting, Finance & Economics
Level: 5  Credit: 30  ECTS: 15
Quality Administrator: Mrs Suzanne Bowe
Unit Admin: Mr Anthony Fisher
Current Status: PAD

Unit Outline

Title: Intermediate Microeconomics
Abbreviation: INTMICROECON
Keywords: Market Failure, Strategic Behaviour, General Equilibrium Failure, Equitable Allocation

Unit Description

Brief Summary: Develop students ability to critically analyse the economic paradigms of how individuals, society and institutions make decisions. Analysis is in terms of critique and mathematical and empirical foundations. Topics include: Individual and producer behaviour, marginal analysis, utility theory, public goods and externalities, behavioural economics, Game theory, asymmetric information, risk uncertainty and choice cost benefit analysis, market power and pricing decisions, General equilibrium analysis private and social benefit, tragedy of the commons, imperfect competition including strategic behaviour and factor markets. We will also analyse building economic models and evaluating models with empirical data. Within these topics students will look at the impact of heterodox and orthodox paradigms.

Learning Outcomes

On successful completion of this Unit, the student will be able to...
Learning Outcome 1: Critique the application of Economic paradigms using argument and empirical evidence.
Learning Outcome 2: Critique the construction of Economic paradigms using argument and empirical evidence.
Learning Outcome 3: Compare and evaluate Economic paradigms.

Assessment

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<tbody>
<tr>
<td>Examination</td>
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<td>Y</td>
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<td>LO1</td>
<td>LO2</td>
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1 Method of Assessment | Override
Examination | Not Applicable
Description | Written examination in controlled environment of at least two hours

Employability & Sustainability Outcomes

Demonstrate professionalism and ethical awareness
Find, evaluate, synthesise and use information
Engage with stakeholder/interdisciplinary perspectives

Learning Activities

Breakdown of 300 hours of student learning activity
Summative Assessment: 55%
Directed Study: 20%
Student-centred: 25%

Mandatory Requirements:

**Learning Resources**

Special ICTS Requirements

Additional Requirements

**Occurrences**

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Unit Details
Unit Code: 5T5Z0026
Unit Coordinator: Dr Shahida Choudhary
Faculty/Dept: Faculty of Business & Law / Management
Level: 5 Credit: 30 ECTS: 15
Quality Administrator: Mrs Suzanne Bowe
Unit Admin: Mrs Linda Scanlan
Current Status: PAD

Unit Outline
Title: Managing Across Cultures
Abbreviation: MAC30
Keywords: Cross-cultural Management, Adaption, Organisation, Culture, Internationalism

Unit Description
Brief Summary: This unit undertakes a critical comparative analysis of management practices across a range of contexts and countries and develops student's awareness of and abilities in operating and managing across cultures.

Indicative Content: Understanding Culture: concepts and models of culture, similarities differences in behaviour across culture, identifying national cultures Internationalising Organisation: dimensions of cultural differences in the workplace, cross-national typology of organisational structures: convergence divergence debates, HRM implications, multicultural team working, understanding regional differences, a comparative focus, Europe, Asia and the Americas. Impact of national culture on organisational culture. Managing in a cross cultural setting: differences in managerial behaviour work values & motives across cultures , attitudes towards the work environment: successful communication across cultures, developing global leadership. Developing intercultural competence, coping with unfamiliar cultures ; culture shock, working in multicultural teams, sensitivity to different cultures, ethics and ethical awareness, exploring how disputes and conflicts arise, and how they might be resolved in cross-cultural management contexts.

Learning Outcomes
On successful completion of this Unit, the student will be able to...
Learning Outcome 1: Evaluate the concept of culture and approaches to the study of culture, explaining its usefulness and relevance to a range of issues in an international context.
Learning Outcome 2: Analyse problems and issues of organisation and management in the context of global business.
Learning Outcome 3: Develop a conceptual understanding of the cultural and related behavioural variables in the management of global organisations.
Learning Outcome 4: Develop a personal framework of intercultural competence that relates theory to practice.

Assessment
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<td>LO1 LO4</td>
<td>Analyse real world situations critically</td>
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<td>Use systems and scenario thinking</td>
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Employability & Sustainability Outcomes
| Analyse real world situations critically |
| Demonstrate professionalism and ethical awareness |
| Communicate effectively using a range of media |
| Manage own professional development reflectively |
| Find, evaluate, synthesise and use information |
| Use systems and scenario thinking |

Method of Assessment
Override
Report Not Applicable

Description
An individual report of 3000 words. This assignment also includes a professional development plan element.

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Learning Activities
Breakdown of 300 hours of student learning activity
Summative Assessment: 25%
Directed Study: 25%
Student-centred: 50%
Mandatory Requirements:

Learning Resources
Special ICTS Requirements

Additional Requirements

Occurrences
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**Unit Details**

**Unit Code:** 5R5Z0013  
**Unit Coordinator:** Dr John Simister  
**Faculty/Dept:** Faculty of Business & Law / Accounting, Finance & Economics  
**Level:** 5  
**Credit:** 30  
**ECTS:** 15  
**Quality Administrator:** Mrs Suzanne Bowe  
**Unit Admin:** Mr Anthony Fisher  
**Current Status:** PAD

**Unit Outline**

**Title:** Quantitative Analysis in Economics and Finance  
**Abbreviation:** QAEF  
**Keywords:** Statistics, Probability, Optimisation, Growth

**Unit Description**

**Brief Summary:** In this unit students will apply and interpret complex mathematical and statistical tools to evaluate economic paradigms and policy applications.

**Indicative Content:** Descriptive statistics, probability, probability distributions, estimation, confidence intervals, hypothesis, multiple regression, multicollinearity, autocorrelation, dummy variables and lags, sampling and data management, marginal rates of substitution, Returns to scale, implicit functions, optimisation in two or more variables, constrained optimisation, matrix algebra, exponential and logarithmic functions, growth and Integral calculus. Mathematical and statistical techniques will be taught in conjunction so that students can connect theoretical and practical considerations. Emphasis will be placed on the statistical analysis.

**JACS:**

**External Examiner:**

**Assessment Board:**

**Learning Outcomes**

On successful completion of this Unit, the student will be able to...

**Learning Outcome 1:** Demonstrate ability to select, use and apply techniques in simple scenarios.

**Learning Outcome 2:** Employ techniques in the analysis of real datasets.

**Learning Outcome 3:** Critically evaluate findings from the analysis of datasets.

**Learning Outcome 4:** Use appropriate computer package(s) to undertake and present critical analysis.

**Learning Outcome 5:**

**Assessment**

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<td>Engage with stakeholder/interdisciplinary perspectives</td>
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**Method of Assessment** Override  
**Description** Use data sourced from wider society to critically analyse a policy or economic paradigm. This evaluation will require the use of techniques studied within the unit. The length of project should be defined by the person charged with running the unit (up to 4,000 words suggested).

**Element** | **Type** | **Weighting** | **Min Pass Mark** | **Final** | **Los** | **Employability & Sustainability Outcomes** |
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<td>LO2</td>
<td>LO3</td>
<td>Demonstrate professionalism and ethical awareness</td>
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**Method of Assessment** Override  
**Description** Examination of knowledge in tradition controlled environment of at least two hours.
## Learning Activities
Breakdown of 300 hours of student learning activity

- **Summative Assessment:** 40%
- **Directed Study:** 30%
- **Student-centred:** 30%

### Mandatory Requirements:

## Learning Resources
Special ICTS Requirements

Additional Requirements

## Occurrences
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**Unit Details**

**Unit Code:** 5R5Z0014  
**Unit Coordinator:** Dr Fred Day  
**Faculty/Dept:** Faculty of Business & Law / Accounting, Finance & Economics  
**Level:** 5  
**Credit:** 30  
**ECTS:** 15  
**Quality Administrator:** Mrs Suzanne Bowe  
**Unit Admin:** Mr Anthony Fisher  
**Current Status:** PAD

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**Unit Outline**

**Title:** Schools of Economics  
**Abbreviation:** SCHOOLECON  
**Keywords:** Economics, Methodology, Political Economy

---

**Unit Description**

**Brief Summary:** This unit is a pluralist exposition of the methodological and theoretical issues relating to the fragmentation of Economics as a discipline into numerous diverse and often contradictory schools, each of various degrees of concreteness.

**Indicative Content:** Investigates why Economics is far more fragmented than other sciences. As well as relating this to the cyclical prominence of differing perspectives, as a consequence of fashion. Explores Economic controversies, its reactive theoretic developments, as well as its proactive methodological evolutions. The unit will look at two distinct schools of Political Economy, as examples of the division of Economics into separate and distinct factions: For example, The Austrian Misean, Marxist, & Keynesian Schools of Economics. Provides students with pluralist skills that enable them to look at economic issues from differing perspectives & thereby improve their employability prospects by being able to critique & hence apply where appropriate, contending perspectives.

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**Learning Outcomes**

On successful completion of this Unit, the student will be able to...

**Learning Outcome 1:** Identify why Economics, when compared to other disciplines, is far more fragmented than other Sciences.

**Learning Outcome 2:** Analyse the fragmentation of Economics, by evaluating diverse theoretical Schools’ responses to historical economic crises.

**Learning Outcome 3:** Assess the Political policy issues incumbent with the cyclical nature of Economics’ theoretical and methodological evolution.

**Learning Outcome 4:** Evaluate contending perspectives, from the pluralism of historical economic concepts, so as to employ appropriate concepts to real world economic issues.

**Learning Outcome 5:** Apply a Pluralist approach to identify innovative solutions to real-life financial and business problems with recourse to a range of diverse perspectives rather than a dependency upon convention

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**Assessment**

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<td>LO5</td>
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**Employability & Sustainability Outcomes**

- Analyse real world situations critically
- Communicate effectively using a range of media
- Apply teamwork and leadership skills
- Find, evaluate, synthesise and use information
- Use systems and scenario thinking

---

**Student Assessment**

Students will produce an Individual Projects that investigates the development and growth of a historical school of economics; in relation to prevailing economic conditions. The major focus should be on how the particular conditions shaped the theories and how successful the proposed solutions were in resolving those conditions.

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**Employability & Sustainability Outcomes**

- Analyse real world situations critically
- Communicate effectively using a range of media
- Apply teamwork and leadership skills
- Find, evaluate, synthesise and use information
- Use systems and scenario thinking
<table>
<thead>
<tr>
<th>LO1</th>
<th>Analyse real world situations critically</th>
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<tbody>
<tr>
<td>LO2</td>
<td>Find, evaluate, synthesise and use information</td>
</tr>
<tr>
<td>LO3</td>
<td>Work within social, environmental and community contexts</td>
</tr>
<tr>
<td></td>
<td>Use systems and scenario thinking</td>
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<td></td>
<td>Engage with stakeholder/interdisciplinary perspectives</td>
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</table>

**Method of Assessment**

**Override**

**Unseen Examination**

**Not Applicable**

**Description**

Formal unseen written examination: two hours, answer two questions out of six.

### Learning Activities

Breakdown of 300 hours of student learning activity

**Summative Assessment:** 25%

**Directed Study:** 25%

**Student-centred:** 50%

### Learning Resources

**Special ICTS Requirements**

### Additional Requirements

### Occurrences

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</table>
Unit Outline

Title: Advanced Economic Theory
Abbreviation: AET
Keywords: Advanced Macroeconomics and advanced Microeconomics, fiscal and monetary policies, game theory

Unit Description

Brief Summary:
The Unit objective is to assess advanced models in macroeconomics and microeconomics and to apply them in a relevant context. In doing so the limitations of these models will be addressed in terms of resolving current economic problems.

Indicative Content:
This Unit exposes you to advanced models in macroeconomics and microeconomics. Examples of advanced macroeconomic models include implications of debt and deficit arithmetic, evolution of debt-to-GDP ratio, approaches to money creation, monetary targeting and monetary policy in open economy, alternatives of deficit financing, exchange rate determination. Examples of advanced microeconomic models include advanced methodology, game theory, auction theory, economics of information and advanced price theory.

Learning Outcomes

On successful completion of this Unit, the student will be able to...

Learning Outcome 1: Understand the theory underpinning advanced macroeconomic and microeconomic models.
Learning Outcome 2: Account for the limitations of advanced macroeconomic and microeconomic models.
Learning Outcome 3: Develop research skills by addressing alternative advanced macroeconomic and microeconomic models.
Learning Outcome 4: Evaluate the relevance of advanced macroeconomic and microeconomic models to real world situations.
Learning Outcome 5: Assess modern advanced macroeconomic and microeconomic models developed in the post 2010 period.

Assessment

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The portfolio will comprise of formative assessment in macroeconomics and an essay in microeconomics. Students will be able to submit answers to mock exam questions for Macroeconomics at the end of term-1. The 2,500 word essay in microeconomics will require students to address the theory surrounding an advanced microeconomic model such as auction theory or an asymmetric information model.

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</table>

The exams will require students to answer three questions out of a total of seven. There will be two sections, one for Macroeconomics (four questions) and one for Microeconomics (three questions). Students are required to answer two questions from the Macro section and one question from the Micro section.
Learning Activities

Breakdown of 300 hours of student learning activity

**Summative Assessment:** 25%

**Directed Study:** 25%

**Student-centred:** 50%

Mandatory Requirements:

Learning Resources

Special ICTS Requirements

Additional Requirements

Occurrences

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Unit Details

Unit Code: 5T6Z0041
Unit Coordinator: Dr Stuart Barrett
Faculty/Dept: Faculty of Business & Law / Management
Level: 6  Credit: 30  ECTS: 15
Quality Administrator: Mrs Suzanne Bowe
Unit Admin: Mrs Linda Scanlan
Current Status: PAD

Unit Outline

Title: Business in Emerging Markets
Abbreviation: BEM
Keywords: Emerging Markets, Development, Doing Business

Unit Description

Brief Summary: For selected emerging markets, the unit will focus on historical economic and socio-political development, the current business environment, conducting business, and the relationships between markets and regions.

Indicative Content: The markets and regions that will be looked at include: Brazil, Russia, India and China (the BRIC's), Sub Saharan Africa, South East Asia and Latin America. For each region / country there will an analysis of the economic and business environment. There will be an analysis of the economic development from both a theoretical and historical point of view. For each country and region there will be a review of it's current business environment, and a consideration of the opportunities and challenges of doing business in each market. There will also be some analysis of what policy changes might be pursued to further improve the business environment and economic development.

JACS: External Examiner: Assessment Board:

Learning Outcomes

On successful completion of this Unit, the student will be able to...

Learning Outcome 1: Identify and evaluate the key influences both internal and external which have shaped the economic and business environments of key emerging markets.

Learning Outcome 2: Evaluate the opportunities and challenges of doing business in selected markets.

Learning Outcome 3: Critically evaluate the trading and business relationships between major developing markets.

Learning Outcome 4: Apply appropriate tools of analysis to conduct research in selected markets.

Assessment

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Employability & Sustainability Outcomes

- Analyse real world situations critically
- Demonstrate professionalism and ethical awareness
- Communicate effectively using a range of media
- Find, evaluate, synthesise and use information
- Use systems and scenario thinking

Learning Activities

Breakdown of 300 hours of student learning activity
**Summative Assessment:** 25%
**Directed Study:** 50%
**Student-centred:** 25%

**Mandatory Requirements:**
- **Learning Resources**
- **Special ICTS Requirements**
  - n/a
- **Additional Requirements**

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**Unit Details**
- Unit Code: 5R6Z0178
- Unit Coordinator: Dr Yontem Sonmez
- Faculty/Dept: Faculty of Business & Law / Accounting, Finance & Economics
- Level: 6  Credit: 30  ECTS: 15
- Quality Administrator: Mrs Suzanne Bowe
- Unit Admin: Miss Laura Peters
- Current Status: PAD

**Unit Outline**
- **Title:** DISSERTATION (QUALITATIVE)
- **Abbreviation:** QualEcDis
- **Keywords:** in-depth independent research, research methods

**Unit Description**
**Brief Summary:** This unit will provide the opportunity to research and produce a sustained, year long, in-depth, research based, piece of scholarly work based on a specific topic of study. The onus is on independent study.

**Indicative Content:** The dissertation unit gives the opportunity to engage in independent study focusing on a relevant economic, social science or business related area of choice with guidance and supervision. The unit encourages the development of autonomous learning, requiring a commitment to study, initiative, confidence, perseverance, self motivation and organisation in deploying knowledge, concepts and skills acquired throughout the degree. The topics of study can involve methods such as interviewing, content/document analysis, case studies or mixed methods (triangulation).

Students will work closely with supervisors in the development of research skills and meeting the demands of a sustained project including organisation, writing up and editing. There will be a formal programme of weekly classes which will take place in the first Semester. Information and support provided in dissertation classes will give students a clear idea of the process of writing a research proposal and dissertation and guide them in the right direction before they start writing their research proposal & dissertation.

**JACS:**
- **External Examiner:**
- **Assessment Board:**

**Learning Outcomes**
On successful completion of this Unit, the student will be able to...

**Learning Outcome 1:** Demonstrate a critical understanding of policies, theories, concepts and ideas in relation to their specific topic.

**Learning Outcome 2:** Explain, critically evaluate and apply theoretical and applied knowledge of their specific topic and related research methods.

**Learning Outcome 3:** Conduct a sustained, in-depth, independent study of a chosen topic.

**Learning Outcome 4:** Research and produce a high level dissertation for a scholarly audience through self direction, autonomous learning, critical evaluation and academic scholarship.

**Learning Outcome 5:** Communicate effectively using a range of media

**Assessment**

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**Employability & Sustainability Outcomes**
- Analyse real world situations critically
- Communicate effectively using a range of media
- Find, evaluate, synthesise and use information
- Engage with stakeholder/interdisciplinary perspectives

**Method of Assessment**
Writing and presenting a research proposal help students to think out the research project; formulate a plan which makes clear statements of aims & objectives and rationale for methodological choices as well as identifying appropriate theoretical underpinnings and sources of literature review. The length of the research proposal will typically be 3000 words.
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<td>Analyse real world situations critically</td>
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<tr>
<td>LO2</td>
<td>Demonstrate professionalism and ethical awareness</td>
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<tr>
<td>LO3</td>
<td>Manage own professional development reflectively</td>
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<td>Engage with stakeholder/interdisciplinary perspectives</td>
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**Method of Assessment** | Override
**Description**
The Dissertation will be of up to 10,000 words, subject to negotiation with the dissertation unit leader and individual's dissertation supervisor, and should demonstrate an advanced understanding of key aspects of the chosen topic and discipline, evaluating evidence, arguments and assumptions. Dissertations should present clear communication, concise articulation of key themes and accuracy in written presentation. Information and support provided in dissertation classes will give students a clear idea of the process of writing a research proposal and dissertation and guide them in the right direction before they start writing their research proposal & dissertation. The assessment guidelines and criteria are published in the Unit Handbook.

**Learning Activities**
Breakdown of 300 hours of student learning activity
- **Summative Assessment:** 25%
- **Directed Study:** 15%
- **Student-centred:** 60%

**Mandatory Requirements:** Submitting

**Learning Resources**
- **Special ICTS Requirements:** Vary with topic chosen
- **Additional Requirements:** Vary with topic chosen

**Occurrences**
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Unit Details

Unit Code: 5L6Z0001  
Unit Coordinator: Dr Craig Berry  
Faculty/Dept: Faculty of Business & Law / Economics Policy And International Business  
Level: 6  
Credit: 30  
ECTS: 15  
Quality Administrator: Mrs Suzanne Bowe  
Unit Admin: Miss Nicola Smith  
Current Status: PAD

Unit Outline

Title: ECONOMIC POLICY MAKING  
Abbreviation: EPM  
Keywords: Current Issues, policy and data, monetary and fiscal policy, political economy, institutions

Unit Description

Brief Summary: Focuses on economic applications and policy in action, building on the theory outlined at levels 4 and 5. The material analyses some of the current macroeconomic policy dilemmas facing policymakers in OECD economies.

Indicative Content: Economic policy-making processes in the UK and other countries, including local, national and international bodies. The role and influence of data, business, the media and ideas in economic policy. An introduction to political economy perspectives on power, governance and markets. Analysis of how policy-makers are seeking to address major economic challenges such as financial crisis, Brexit, inequality, environmental damage and "secular stagnation".

JACS:  
External Examiner:  
Assessment Board: 

Learning Outcomes

On successful completion of this Unit, the student will be able to...

Learning Outcome 1: Assess the political structures through which economic policy is made in practice in the UK and beyond, and the impact associated processes have on the economy.

Learning Outcome 2: Assess the major challenges jeopardising growth in the UK and world economy more generally.

Learning Outcome 3: Appreciate the role and importance of international economic institutions and the influence of key agents such as private companies on economic policy.

Learning Outcome 4: Understand how to apply economic understanding in practice through advising powerful actors such as elected politicians.

Learning Outcome 5: Utilise and critically assess economic data that provides the evidence base to inform ongoing policy action and debates.

Assessment

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|         |            |           |               |       |     | LO3  
|         |            |           |               |       |     | LO5  
|         | Method of Assessment | Override |              |       |     | Analyse real world situations critically  
|         | Essay      |           |               |       |     | Communicate effectively using a range of media  
|         | Description | Not Applicable | | | | Find, evaluate, synthesise and use information |
|         | 2,000 word essay which will demonstrate an understanding of how economic policy is made in practice |

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|         |            |           |               |       |     | LO3  
|         |            |           |               |       |     | LO5  
|         | Method of Assessment | Override |              |       |     | Analyse real world situations critically  
|         | Practical  |           |               |       |     | Communicate effectively using a range of media  
|         | Description | Not Applicable | | | | Find, evaluate, synthesise and use information |
|         | Short policy brief-style document written for an economic policy-making, utilising data and argument. |
### Learning Activities

Breakdown of 300 hours of student learning activity

- **Summative Assessment:** 25%
- **Directed Study:** 25%
- **Student-centred:** 50%

### Mandatory Requirements:

### Learning Resources

- **Special ICTS Requirements**

### Additional Requirements

### Occurrences

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## Unit Details

**Unit Code:** 5L6Z0003  
**Unit Coordinator:** Dr Kathryn Simpson  
**Faculty/Dept:** Faculty of Business & Law / Economics Policy And International Business  
**Level:** 6  
**Credit:** 30  
**ECTS:** 15  
**Quality Administrator:** Mrs Suzanne Bowe  
**Unit Admin:** Miss Nicola Smith  
**Current Status:** PAD

## Unit Outline

**Title:** ECONOMICS OF BREXIT - EU  
**Abbreviation:** EBEU  
**Keywords:** Eurozone’s fiscal and monetary policies, Eurozone debt crisis, Exchange Rate Regime Crises models

## Unit Description

**Brief Summary:** The unit's objective is to evaluate macroeconomic policy decisions in European Monetary Union and critically assess their implications for the Euro-zone countries. Recent developments and their impact on these policies will also be considered.

**Indicative Content:** Macroeconomic policy developments in the European Monetary Union (EMU), Fiscal Policy and debt management in European Monetary Union, Macroeconomic and exchange rate applications to European Monetary Union, Exchange Rate Regime Crisis Models.

**JACS:**

**External Examiner:**

**Assessment Board:**

## Learning Outcomes

On successful completion of this unit, the student will be able to...

**Learning Outcome 1:** Critically assess fiscal policy and debt management in European Monetary Union.

**Learning Outcome 2:** Employ advanced macroeconomic exchange rate theories to assess the functioning of European Monetary Union.

**Learning Outcome 3:** Assess current issues surrounding European Monetary Union and apply them in a relevant country context.

**Learning Outcome 4:** Analyse the European Monetary Unions' fiscal and monetary policies and their implications for international monetary relations.

**Learning Outcome 5:** Compare the European Monetary Union with the USA monetary union.

## Assessment

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<td>LO1</td>
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**Method of Assessment:** Portfolio  
**Override:** Not Applicable  
**Description:** The portfolio will comprise of an essay and a project. The 2,000 word essay will provide students with the opportunity of critically evaluating macroeconomic policies pursued in European Monetary Union. The 4,000 word project will require students to apply advanced macroeconomic exchange rate models to current problems faced by the European Monetary Union. Project and Essay will be submitted at the same time.

## Employability & Sustainability Outcomes

- Analyse real world situations critically
- Find, evaluate, synthesise and use information
- Use systems and scenario thinking

## Learning Activities

Breakdown of 300 hours of student learning activity

**Summative Assessment:** 25%  
**Directed Study:** 25%  
**Student-centred:** 50%  

**Mandatory Requirements:**
Learning Resources

Special ICTS Requirements

Additional Requirements

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**Unit Details**

**Unit Code:** 5R6Z0035  
**Unit Coordinator:** Dr Matthew Gobey  
**Faculty/Dept:** Faculty of Business & Law / Accounting, Finance & Economics  
**Level:** 6  
**Credit:** 30  
**ECTS:** 15  
**Quality Administrator:** Mrs Suzanne Bowe  
**Unit Admin:** Mr Anthony Fisher  
**Current Status:** PAD

**Unit Outline**

**Title:** Environmental Economics  
**Abbreviation:** ENVECON  
**Keywords:** Environment, Green Economy, Natural Resources, Property Rights

**Unit Description**

**Brief Summary:** In this unit students will build on the tools and knowledge they have acquired in the preceding levels and apply them to complex environmental natural resources policy issues.

**Indicative Content:** The scope of environmental economics, scarcity, valuing the environment, future generations, rents, commons, property rights, equity and efficiency, growth and sustainability, Coase theorem, contract negotiations, game theoretical questions, hotellings rule, sustainability, externalities, natural resource curse, comparative advantage, public policy and cost-benefit analysis, the green economy, oil, food, air and water, international relations and treaties.

**JACS:**

**External Examiner:**

**Assessment Board:**

**Learning Outcomes**

On successful completion of this Unit, the student will be able to...

**Learning Outcome 1:** Understand the scope and complexity of Environmental Economics.

**Learning Outcome 2:** Critically analyse the application of economic paradigms which have been used to address environmental and resource issues.

**Learning Outcome 3:** Critically employ economic knowledge and tools to evaluate a specific relevant complex issue and provide plausible policy solutions.

**Learning Outcome 4:**

**Learning Outcome 5:**

**Assessment**

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**Method of Assessment:** Override

**Description:** Use a real data source and observed policy environment to critically analyse policy implications and alternatives. This will be a project and have a word length of up to 5000 words (note no lower bound is specified).

**Element** | **Type** | **Weighting** | **Min Pass Mark** | **Final** | **Loss** |
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<td>LO1 LO2 LO3</td>
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**Employability & Sustainability Outcomes**

Analyse real world situations critically  
Demonstrate professionalism and ethical awareness  
Manage own professional development reflectively  
Find, evaluate, synthesise and use information  
Work within social, environmental and community contexts  
Engage with stakeholder/interdisciplinary perspectives

**Element** | **Type** | **Weighting** | **Min Pass Mark** | **Final** | **Loss** |
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**Method of Assessment:** Override

**Description:** A examination of between 2 and 3 hours.
Learning Activities
Breakdown of 300 hours of student learning activity

Summative Assessment: 50%
Directed Study: 25%
Student-centred: 25%

Mandatory Requirements:

Learning Resources
Special ICTS Requirements

Additional Requirements

Occurrences

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MMU Unit Specification - Unit Content

Unit Details
Unit Code: 5R6Z0028
Unit Coordinator: Dr Yontem Sonmez
Faculty/Dept: Faculty of Business & Law / Accounting, Finance & Economics
Level: 6  Credit: 30  ECTS: 15
Quality Administrator: Mrs Suzanne Bowe
Unit Admin: Mr Anthony Fisher
Current Status: PAD

Unit Outline
Title: International Business and Global Change
Abbreviation: IBGC
Keywords: International business, Global change, Globalization

Unit Description
Brief Summary: The unit provides a critical examination of the processes of globalization and the growing complexity of international business activity.
Indicative Content: The transformation of the world economy, the meaning and drivers of globalization, theories of multinational production, the nature of international business environments, contractual and equity based methods of servicing overseas markets, production strategies and labour resources.

Learning Outcomes
On successful completion of this Unit, the student will be able to...
Learning Outcome 1: Explain key international business concepts and issues.
Learning Outcome 2: Undertake individual research related to the international business environment.
Learning Outcome 3: Analyse and evaluate current international business situations by applying key concepts and principles.
Learning Outcome 4: Communicate effectively the complexity of international business environments.
Learning Outcome 5:

Assessment
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Employability & Sustainability Outcomes
Analyse real world situations critically
Communicate effectively using a range of media
Manage own professional development reflectively
Find, evaluate, synthesise and use information

Learning Activities
Breakdown of 300 hours of student learning activity
Summative Assessment: 25%
Directed Study: 25%
Student-centred: 50%

Mandatory Requirements:
### Occurrences

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Unit Details

Unit Code: 5R6Z0029
Unit Coordinator: Dr Emmanuel Cleeve
Faculty/Dept: Faculty of Business & Law / Accounting, Finance & Economics
Level: 6  Credit: 30  ECTS: 15
Quality Administrator: Mrs Suzanne Bowe
Unit Admin: Mr Anthony Fisher
Current Status: PAD

Unit Outline

Title: International Economics
Abbreviation: INTECON
Keywords: International trade; commercial policy; Trade regulation

Unit Description

Brief Summary: This unit will address issues in both international trade theory and commercial policy.
Indicative Content:

JACS:
External Examiner:
Assessment Board:

Learning Outcomes

On successful completion of this Unit, the student will be able to...
Learning Outcome 1: Analyse current issues in international trade and commercial policy.
Learning Outcome 2: Make policy prescriptions with regard to issues in International trade.
Learning Outcome 3: Evaluate the institutional framework of international trade and commercial policy.
Learning Outcome 4: Synthesise international trade issues.
Learning Outcome 5:

Assessment

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<td>LO1 LO2</td>
<td>Communicate effectively using a range of media</td>
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Method of Assessment Override
Portfolio Not Applicable

Description
Comprised of a 1,500 word essay on a current issue within international trade and commercial policy, analysed using Models of trade theory and commercial policy so as to arrive at policy prescriptions. This essay is written under test conditions; and a group presentation throughout the year and lasting for no more the 30 minutes.

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<td>Analyse real world situations critically Find, evaluate, synthesise and use information</td>
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Method of Assessment Override
Examination Not Applicable

Description
The end-of-year examination consists of 3 questions chosen from 6. This will last for two hours.

Learning Activities

Breakdown of 300 hours of student learning activity
Summative Assessment: 25%
Directed Study: 25%
Student-centred: 50%

Mandatory Requirements:

**Learning Resources**

Special ICTS Requirements

Additional Requirements

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Unit Details

Unit Code: 5L6Z0002
Unit Coordinator: Dr Tidings Ndhlolvu
Faculty/Dept: Faculty of Business & Law / Economics Policy And International Business
Level: 6 Credit: 30 ECTS: 15
Quality Administrator: Mrs Suzanne Bowe
Unit Admin: Miss Nicola Smith
Current Status: PAD

Unit Outline

Title: THE POLITICAL ECONOMY OF GROWTH AND DEVELOPMENT
Abbreviation: PEGD
Keywords: Economics Growth Development

Unit Description

Brief Summary: Considers and evaluates contemporary theories which purport to explain income asymmetries in the modern world and how these might be addressed within the context of economic growth and development.


Learning Outcomes

On successful completion of this Unit, the student will be able to...

Learning Outcome 1: Distinguish and appraise the main issues and problems in theorising economic growth and development
Learning Outcome 2: Understand and explain the structure and principal features of classical and modern neo-classical growth theory.
Learning Outcome 3: Explain the interplay between contemporary economic thought and the processes of development and growth.
Learning Outcome 4: Critically evaluate different theoretical perspectives
Learning Outcome 5: Contrast policy in less developed countries (LDCs) to policy in more developed countries (MDCs).

Assessment

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<tr>
<td>In-Class Test</td>
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Description

The In-Class test will be an essay-type assessment, for one hour, that reflects understanding of not only Development and Growth, but also their interconnectivity.

Employability & Sustainability Outcomes

Analyse real world situations critically
Demonstrate professionalism and ethical awareness
Communicate effectively using a range of media
Find, evaluate, synthesise and use information
Work within social, environmental and community contexts
Use systems and scenario thinking
### Learning Activities
Breakdown of 300 hours of student learning activity
- **Summative Assessment:** 25%
- **Directed Study:** 25%
- **Student-centred:** 50%

### Mandatory Requirements:

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