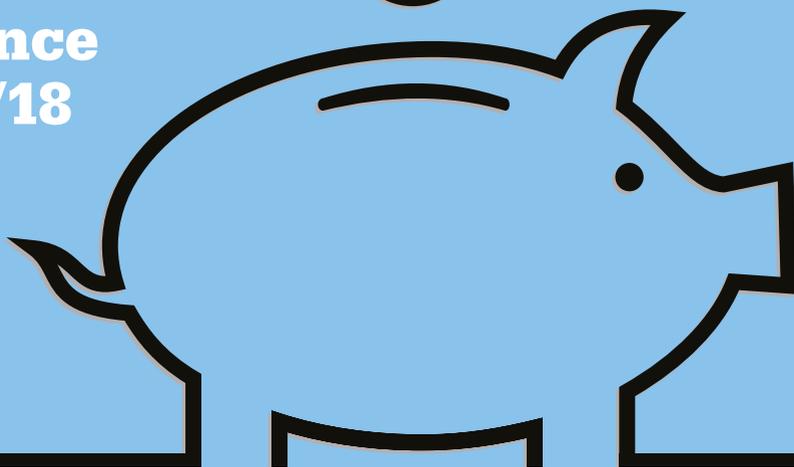


# MONEY MATTERS

**Your Guide  
to Student  
Finance  
2017/18**



**[mmu.ac.uk/moneymatters](http://mmu.ac.uk/moneymatters)**

# Applying for student finance can seem a daunting process.

If you are thinking about applying to university and are wondering how you will afford it, use this guide to help you understand:

- what financial support is available
- when and how to apply
- how to manage your money
- what happens after you graduate.

The guide focuses on student finance for full-time, undergraduate, home students.

For more advice about your student finance application contact the Student Finance England helpline:

## **Student Finance England**

**Telephone: 0300 100 0607**

**Monday to Friday, 8am to 8pm**

**Saturday and Sunday, 9am to 4pm**

**[www.gov.uk/student-finance](http://www.gov.uk/student-finance)**

### **A note about this guide:**

*Please note that the information in this guide relates primarily to students who have no previous study in Higher Education, who are normally resident in England and are beginning their studies in the academic year 2017/18. We have included some introductory finance information for students who currently live elsewhere in the UK.*

*The information is accurate at time of going to print, the latest information is available online and we have included web addresses for useful sources of information throughout this guide. Student finance figures are continuously reviewed by the government and other organisations and are subject to change.*

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# Students from England

There are two main costs you will have whilst studying and if you are a home student studying on a full-time course, you can apply for student finance to cover both of these.

- **Your tuition fees for each year of your course**

*All new, undergraduate students are entitled to a loan to cover their tuition fees. Your tuition fees will be a maximum of £9,250\* per year. The Tuition Fee Loan is paid directly to the University by the Student Loans Company so you will not receive it personally.*

- **Your living costs**

*A Maintenance Loan will be available for new, full-time undergraduate students. This is to help you to pay for your living costs, including rent, food, clothing, course materials etc. You will receive part of this amount at the end of Welcome Week, once you have collected your ID card and Manchester Met have confirmed to Student Finance that you have arrived, with the remainder paid in instalments at the start of each subsequent term in January and April. The amount of loan you will receive will vary, depending on where you chose to live whilst you study and on your household income.*

## Students living at home

Household income £ per year	Maximum Maintenance Loan for living costs £ per year	Maximum Tuition Fee Loan £ per year*	Maximum borrowed (excluding interest) £ per year
25,000	7,097	9,250	16,347
30,000	6,499	9,250	15,749
35,000	5,901	9,250	15,151
40,000	5,303	9,250	14,553
42,875	4,959	9,250	14,209
45,000	4,705	9,250	13,955
50,000	4,107	9,250	13,357
55,000	3,509	9,250	12,759
58,215+	3,124	9,250	12,374

Students with household incomes above £25,000 lose £1 of Maintenance Loan for every complete £8.36 of income above £25,000 until the amount they receive reaches the minimum of £3,124, at which point there is no further reduction.

\*Tuition fees (and corresponding student support loan amounts) may be increased in subsequent years of study by an amount determined by Government, linked to the rate of inflation. We will continue to offer financial support, bursaries and scholarships to students so that anyone with the talent and ambition can benefit from a Manchester Metropolitan University education, regardless of background.

## Students living away from home

Household income £ per year	Maximum Maintenance Loan for living costs £ per year	Maximum Tuition Fee Loan £ per year*	Maximum borrowed (excluding interest) £ per year
25,000	8,430	9,250	17,680
30,000	7,825	9,250	17,075
35,000	7,220	9,250	16,470
40,000	6,615	9,250	15,865
42,875	6,266	9,250	15,516
45,000	6,009	9,250	15,259
50,000	5,404	9,250	14,654
55,000	4,799	9,250	14,049
60,000	4,193	9,250	13,443
62,187+	3,928	9,250	13,178

Students with household incomes above £25,000 lose £1 of Maintenance Loan for every complete £8.26 of income above £25,000 until the amount they receive reaches the minimum of £3,928, at which point there is no further reduction.

\*Tuition fees (and corresponding student support loan amounts) may be increased in subsequent years of study by an amount determined by Government, linked to the rate of inflation. We will continue to offer financial support, bursaries and scholarships to students so that anyone with the talent and ambition can benefit from a Manchester Metropolitan University education, regardless of background.

### Household income

This is made up of the income of the people who live with you (e.g. parents, your parent and their partner or your partner). You must provide details of your household income if you apply for the full Maintenance Loan. The household income assessed will be for the tax year 2015-16. If your income is likely to drop by 15% or more, you can ask for income details for the current tax year to be assessed instead.

If you choose not to be income-assessed, you will still be eligible to receive a smaller Maintenance Loan amount. In 2017/18, the minimum loan for students living at home will be £3,124 and the minimum for students living away from home will be £3,928.

If you have studied before at undergraduate level and received financial support from Student Finance England, your entitlements may be affected.

### Independent students

If you're an independent student, Student Finance England won't take your parents' income into account when working out the household income and contribution. However the income of your wife/husband or partner may be considered.

You're an independent student if you meet one of the following conditions:

- You have the care of a person under the age of 18
- You're 25 or over on the first day of the academic year
- You've been married or in a civil partnership
- You've supported yourself for at least three years before the start of your course
- You can demonstrate that you are permanently estranged from your parents.

# Manchester Metropolitan University's Student Support Package 2017/18

£750 per year to help you fund your studies

We offer a £750 per year Student Support Package for new, full-time, first year undergraduate students.

The Student Support Package is available to every UK undergraduate full-time student coming from a household with an income up to and including £25,000. It is available for each year of study on a full-time course with fees of £9,250\*. This also includes our degrees with an integral Foundation Year (fees £6,165\*) and our undergraduate integrated Masters degrees.

You can use your Student Support Package in a combination of the following ways.

## Year 1

- An accommodation fee discount of £750.  
*(Discount can only be used for student accommodation contracts that are direct with the University and external Hall students when the accommodation has been arranged by the University).*
- Credit of up to £750 on the met card  
*You can use your met card at various locations around the campus to buy goods and services. Check for the latest information at [www.mmu.ac.uk/metcard](http://www.mmu.ac.uk/metcard).*

**Go supermarket shopping with your flatmates/housemates. Pooling your resources and cooking and eating together can be cheaper and cut down on waste.**



## Each additional year of study

£750 will be credited to your met card if you continue to progress each academic year on your full-time course paying the full rate of tuition fees.

## How to apply

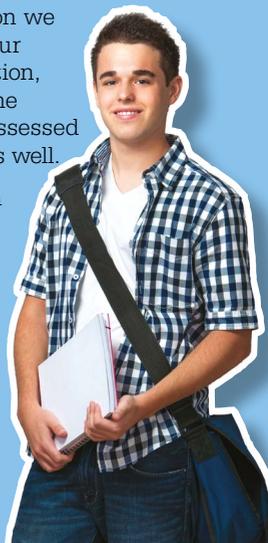
You don't need to make a separate application. All the information we need is covered when you apply online to Student Finance for your Tuition Fee and Maintenance Loans. When making your application, you must consent to share your household income details with the University. If your parent(s)/guardian/partner has been income assessed to support your application, they must give their consent to share as well.

You will then be notified by email during the first term to confirm if you are eligible once your income details have been verified.

Full terms and conditions are available at [www.finance.mmu.ac.uk/students](http://www.finance.mmu.ac.uk/students)

\*Tuition fees (and corresponding student support loan amounts) may be increased in subsequent years of study by an amount determined by Government, linked to the rate of inflation. We will continue to offer financial support, bursaries and scholarships to students so that anyone with the talent and ambition can benefit from a Manchester Metropolitan University education, regardless of background.

**SUPPORT**



# Other scholarships and bursaries

## Care Leavers Bursary

Care leavers at Manchester Met can also apply for an additional cash bursary of £1000 per year. If you are a care leaver you can apply for your student finance as an independent student which means that you are eligible to receive the full financial support package.

For more details and information on how to apply visit [www.mmu.ac.uk/studentfinance/clindex.php](http://www.mmu.ac.uk/studentfinance/clindex.php)

**Make the most of your NUS card. It gives discounts on all sorts of things, from eating out to clothes.**



## Sports Scholarships

Our Sport Scholarship programme supports talented athletes from a variety of sporting backgrounds as they combine a demanding training and competition programme with study for a world-class degree. The range of benefits include:

- a financial contribution
- bespoke strength and conditioning training sessions
- physiotherapy support
- University gym membership.



Visit [www2.mmu.ac.uk/sport/sport-scholarships](http://www2.mmu.ac.uk/sport/sport-scholarships) for more information.

## Manchester School of Art credit

If you are studying on a course in The Manchester School of Art, we will credit your met card with up to £200 to help you to cover the additional costs of materials associated with art and design practice based courses.



At the time of going to print, the credit for 2017 entry is not confirmed, but you can find out more at [www.artdes.mmu.ac.uk/credit](http://www.artdes.mmu.ac.uk/credit)



MANCHESTER  
SCHOOL OF ART



**MET CARD**

# Quick guide to applying for

1.

Apply for your university course by **15th January 2017**

2.

Applications for student finance open in late January 2017. Just one application for Tuition Fee and Maintenance Loan

3.

Set up a Student Finance Account and apply **[www.gov.uk/studentfinance](http://www.gov.uk/studentfinance)**

4.

Your parents/partner fill in their income details

5.

Send in supporting documents

6.

Remember to reply to your university offers by **4th May 2017**

7.

Make sure you complete your student finance application by end of **May 2017**



money

100%

# student finance 17/18

8.

Get your entitlement letter



9.

Good luck in your exams! Get your results and a confirmed university place



10.

**Something changed?** Log into your Student Finance account and update it online

11.

Open a student bank account



12.

**Enrol on your course.** Your Tuition Fee Loan will be paid direct to the University and your Maintenance Loan will be paid in three instalments into your bank account



13.

If you are eligible for the University's Student Support Package you will receive your first payment in Term 1.



# Additional support

## Students with children or dependent adults on full-time courses

### Childcare Grant

Full-time students with children can apply for a Childcare Grant to cover 85% of your actual childcare costs to a maximum of £159.59 per week for one child and up to £273.60 per week for two or more children. You will need to complete your main student finance application and then provide some additional information in order to apply for the Childcare Grant.

### Parents' Learning Allowance

Full-time students can apply for up to £1,617 per year to help with their learning costs to help pay for books, study material and travel. You can apply for this within your main student finance application.

### Adult Dependants' Grant

Full-time students with an adult who depends on them financially can apply for an Adult Dependents' Grant of up to £2,834. You can apply for this within your main student finance application.

More information about the above funding can be found at [www.gov.uk/student-finance/extra-help](http://www.gov.uk/student-finance/extra-help)

If you are a mature student returning to education, you can find useful advice on our website at [www.mmu.ac.uk/mature](http://www.mmu.ac.uk/mature)

## Disabled students

### Disabled Students' Allowance

You can apply for a Disabled Students' Allowance (DSA) if you have a disability including a long-term health condition, a mental health condition or a specific learning difficulty e.g. dyslexia. How much you get depends on your individual needs. The DSA is also available to part-time students.

You will need to apply for your Student Finance first and then fill in an additional application form for the DSA. More guidance can be found at [www.gov.uk/disabled-students-allowances-dsas](http://www.gov.uk/disabled-students-allowances-dsas)

More information about the support that our Disability Service can offer to students can be found at [www.mmu.ac.uk/disabilityservice](http://www.mmu.ac.uk/disabilityservice)

When you get your first Maintenance Loan instalment, it can seem like a lot of money but can disappear fast. Work out a weekly budget and stick to it to make sure it lasts.



Additional Funding

# Part-time students

Part-time students are entitled to apply for a Tuition Fee Loan of up to £6,935 depending on the number of credits you take. In order to qualify you must be studying at least 25% of an equivalent full-time course each year.



You will not be entitled to a Maintenance Loan, but if your household income is £25,000 or below, you will be eligible to apply for our Part-time Student Support Package. This would take the form of a fee waiver. The amount of fee waiver you are eligible for will depend on how many credits you are enrolled on (and have been charged for) in each academic year.

## Loans

See [www.mmu.ac.uk/studentfinance/support-pt-ug-students.php](http://www.mmu.ac.uk/studentfinance/support-pt-ug-students.php) for further details or email [studentfinance@mmu.ac.uk](mailto:studentfinance@mmu.ac.uk) for an application form after you have enrolled.

If you have a disability, you may be able to apply for the Disabled Students' Allowance (see page 11). The amount you can get will be affected by your 'course intensity' i.e. how long your course takes to complete each year compared to an equivalent full-time course.

## Met card

If you are a full time undergraduate or foundation year student you will automatically be issued with a met card. You can load the card with money to spend on a variety of goods and services in and around campus including food and drink, print and IT services, sports and leisure, stationery and books.



If you qualify for our Student Support Package (and are not staying in our accommodation) your support will be credited to your met card.



All other students can apply for a met card via the web page below.

You can find more information about the range of services available to purchase with the met card at [www.mmu.ac.uk/metcard](http://www.mmu.ac.uk/metcard)

## Money

Major bus companies offer an annual or termly student bus pass, saving money on those essential trips to and from uni.



## SUPPORT



# Budgeting



## Repaying your loans

If you're a full-time student you'll be due to start repaying your loan the April after you graduate or leave your course.

If you're a part-time student you'll be due to start repaying the April four years after the start of your course or the April after you finish or leave your course, whichever comes first.

Therefore, if you start a three year, full-time course in September 2017, you won't start repaying your loan until April 2021.

You only repay once your income is over £21,000 a year, £1,750 a month or £404 a week.

If you're employed, your employer will take your repayments directly from your salary along with tax and National Insurance. If you stop working, your repayments will stop, until you start working again and your income is over the threshold.

Interest is charged from the day you receive your first payment until your loan is paid off in full. For the latest interest rates go to [www.studentloanrepayment.co.uk](http://www.studentloanrepayment.co.uk)

You will pay 9% of any income you earn over the £21,000 threshold until your loan is repaid.

Any outstanding loan amount is written off after 30 years.

Annual income before tax £	Monthly salary £	Approx. monthly repayment £
21,000	1,750	0
24,000	2,000	22
27,000	2,250	45
30,000	2,500	67
33,000	2,750	90
36,000	3,000	112

The above figures are correct at September 2016 but are subject to change. Please check [www.gov.uk/repaying-your-student-loan](http://www.gov.uk/repaying-your-student-loan) for the latest information.

Most major banks offer student bank accounts with interest free overdrafts that will give you access to a bit of extra cash when you need it.



# Students from elsewhere in the UK

If you are from Northern Ireland, Wales or Scotland, your entitlements are very similar to students from England, but you should apply through the relevant organisation in your country.

**These details are correct for students not living at home while they study and who are starting university in 2016. 2017 figures have not yet been published, please check the relevant organisation's website for the latest information.**

## Northern Ireland

You can apply for a Tuition Fee Loan to cover the full cost of your tuition fees and a Maintenance Loan to help cover your living costs. You may also be able to apply for a Maintenance Grant, which is based on your household income. If it's £41,065 or less, you'll be eligible to receive all or some of the support.

Please note that your tuition fees in 2017/18 will be a maximum of £9,250\* per year. Please check Student Finance Northern Ireland's website for up-to-date information for 2017/18 [www.studentfinancenir.co.uk](http://www.studentfinancenir.co.uk)

Household income £ per year	Maintenance Grant £ per year	Maintenance Loan £ per year	Tuition Fee Loan £ per year	Maximum borrowed (excluding interest) £ per year
19,203	3,475	2,953	9,000	11,953
20,000	3,300	2,999	9,000	11,999
25,000	2,201	3,289	9,000	12,289
29,019	1,318	3,522	9,000	12,522
30,000	1,215	3,625	9,000	12,625
35,000	689	4,151	9,000	13,151
41,065	50	4,790	9,000	13,790
41,540	0	4,840	9,000	13,840
42,000	0	4,792	9,000	13,792
45,000	0	4,476	9,000	13,476
53,035	0	3,630	9,000	12,630

## Wales

You can apply for a Tuition Fee Loan to cover the first £3,900 of tuition fees.

The remainder of your fees are paid with a Fee Grant. You can also apply for a Maintenance Loan and Welsh Government Learning Grant to help with your living costs.

Please note that your tuition fees in 2017/18 will be a maximum of £9,250\* per year. Please check Student Finance Wales website for up-to-date information for 2017/18 [www.studentfinancewales.co.uk](http://www.studentfinancewales.co.uk)

Household income £ per year	Welsh Government Learning Grant £ per year	Maintenance Loan £ per year	Maximum Tuition Fee Loan £ per year	Maximum Fee Grant £ per year	Maximum borrowed (excluding interest) £ per year
18,370	5,161	3,603	3,900	5,100	7,503
25,000	3,347	4,510	3,900	5,100	8,410
30,000	2,099	5,134	3,900	5,100	9,034
34,000	1,142	5,612	3,900	5,100	9,512
40,000	734	5,816	3,900	5,100	9,716
45,000	393	5,987	3,900	5,100	9,887
50,020	50	6,158	3,900	5,100	10,058

## Scotland

You can apply for a Tuition Fee Loan to cover the full cost of your tuition fees and a Maintenance Loan to help with your living costs. If your household income is less than £34,000, you may be eligible to receive all or part of a Maintenance Bursary.

Please note that your tuition fees in 2017/18 will be a maximum of £9,250\* per year. Please check Student Awards Agency for Scotland's website for up-to-date information for 2017/18 [www.saas.gov.uk](http://www.saas.gov.uk)

Household income £ per year	Maintenance Bursary £ per year	Maintenance Loan £ per year	Tuition Fee Loan £ per year	Maximum borrowed (excluding interest) £ per year
18,999	1,875	5,750	9,000	14,750
23,999	1,125	5,750	9,000	14,750
33,999	500	5,750	9,000	14,750
34,000	0	4,750	9,000	13,750

These details are correct for students not living at home while they study and who are starting university in 2016. 2017 figures have not yet been published, please check the relevant organisation's website for the latest information.

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## Want to find out more?

**[mmu.ac.uk/moneymatters](https://mmu.ac.uk/moneymatters)**

for advice on student finance, bursaries, budgeting tips and much more

## Have a question?

**ask** Manchester  
Metropolitan  
University

**[mmu.ac.uk/ask](https://mmu.ac.uk/ask)**

for answers to frequently asked questions

## Get social



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